

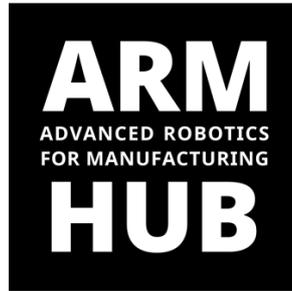


SPRINTS

Program Guidelines

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ARM Hub SPRINTS Program Guidelines

1. Overview

ARM Hub SPRINTS program is a new program providing support to Australia's manufacturing small to medium enterprises (SMEs) and micro-enterprises on their digital transformation projects. Eligible businesses will have access to an ARM Hub voucher equivalent to \$25,000 per project. The voucher includes time with ARM Hub's data, design and engineering experts, project management activities and access to ARM Hub equipment and facilities for the duration of the project.

The objective of the ARM Hub SPRINTS program is to catalyse transformative outcomes for SMEs by helping de-risk the costs of innovation.

2. Program Guidelines

1. Eligible businesses must invest a minimum of \$25,000 cash towards their project that will be matched by an ARM Hub voucher equivalent to \$25,000.
2. The project must contribute to clear manufacturing outcomes.
3. The project must be completed within 9 months of the contracted commencement date of the project.
4. The project must implement:
 - Advanced robotics and/or
 - Ai in products or services that support business growth.
5. The project must align with the business' industry 4.0 or digital strategy
6. The applicant must be able to demonstrate how they will accelerate the technology readiness level (TRL) as a direct result of this program.

3. Eligibility Criteria

To be eligible for the SPRINTS program, an applicant must:

- Be an Australian based business whose principal activity and majority annual turnover is derived from manufacturing or manufacturing supply chain activities
- Be registered for GST and hold an active Australian Business Number (ABN)
- Be an SME or micro-enterprise with less than 200 full-time equivalent employees located in Australia
- Have a proposed Eligible Project that can be delivered within the timeframe of SPRINTS program
- Have the financial capacity and standing necessary to conduct the proposed Eligible Project
- Not be insolvent or have owners or directors that are an undischarged bankrupt
- Not be a federal, state or local government entity, statutory authority or special purpose vehicle or not-for-profit organisation
- Provide evidence of your ability to fund at least 50 per cent of eligible project expenditure, such as funding strategy and a bank statement or loan agreement. You must also provide an Accountant Declaration that confirms your ability to fund the project
- not have commenced and not be scheduled to commence until after a project agreement has been executed

4. Eligible Expenditure for Industry Contribution

To be eligible, expenditure must be incurred within the project period, be a direct cost of the project and not to be provided for the benefit or profit of related bodies.

Eligible costs for your cash contribution include:

- Direct labour costs of employees hired on the core elements of the project to perform technical activities (not administrative or leadership costs).
- Agreed project activities that you contract others to do including another organisation or an individual who is not an employee
- Prototype expenditure where the construction and use of the prototype contributes directly to the agreed project or to proving the commercial viability of a novel product or service
- Staff training that directly supports the project outcome
- Acquisition of new and leading-edge technology that will contribute directly to completion of the agreed project activities
- Quality control activities necessary for the commercialization of novel product or process or service

5. Application Process

Table 5.1: SPRINTS applicants will progress through a competitive, two stage process as outlined in the table below

Stage	Process
EOI	<p>Read the guidelines and determine if your project can meet the program requirements</p> <p>Complete your online Expression of Interest (EOI) form by the deadline</p> <p>ARM Hub may request clarification to support your application where it is incomplete or unclear. If requested, you must provide all clarifications within 2 business days. A late or incomplete response to a clarification request may cause your application to be considered ineligible.</p>
Stage 2	<p>Shortlisted Initial Applications are invited to pitch their project in person or on-line</p> <p>All shortlisted applicants will receive technical assessment support by ARM Hub team and help you to prepare for the pitch.</p>
Funding Agreement	<p>Successful SPRINTS applicants are contacted to finalise project arrangements, and to sign a project agreement.</p> <p>Your project must not commence until the agreement is executed.</p>

6. Assessment Criteria

Table 6.1

Criteria	Weighting	
1	The project demonstrates that it will build the capacity of the business to grow (productivity, competitiveness and skills)	40%
2	The project will involve integrating Ai in products or services and/or Advanced robotics	40%
4	The project is achievable within the stated budget and time frame	20%

7. Program Evaluation

As an initiative of the ARM Hub, the SPRINTS Program will be continuously monitored and reviewed to ensure that the Program effectively achieves the Program Objectives. These Guidelines may be updated to reflect future changes to the SPRINTS Program. These Guidelines only apply to applications for Round 1 of the SPRINTS Program.

8. Tax Obligation

SPRINTS activities may be treated as assessable income for taxation purposes. ARM Hub does not provide advice to applicants and recommends applicants seek independent professional advice on their tax obligations.

9. Communications

All media enquiries or public announcements relating to the SPRINTS Program will be coordinated and handled by the ARM Hub team.

Applicants must seek and obtain the ARM Hub's approval before contacting or responding to the media in connection with the outcome of applications to the program and where possible, all media and communications will be undertaken jointly with successful applicants. Case studies on project outcomes will also be generated by ARM Hub in coordination with each successful applicant. Applicants acknowledge that the ARM Hub will publicly disclose the names of successful applicants, general detail about each projects, and the anticipated and realised outcomes of funded projects (such as jobs creation, manufacturing benefits and business improvement metrics).

10. Contact Details

For inquiries or assistance, please contact

Web: www.armhub.com.au/sprints

Email: sprints@armhub.com.au

11. Glossary of Key Terms

Table 11.1: SPRINTS glossary of key terms

Concept/Term	Meaning
Artificial Intelligence (Ai)	The capability of a machine to imitate intelligent human behaviour.
Advanced Manufacturing / Advanced Manufacturers	<p>Advanced Manufacturing involves a holistic approach to the way a manufacturing business operates, with a high level of technology and expertise applied throughout every step of the value chain.</p> <p>Advanced manufacturers use and integrate new technologies, design and innovative production and customer engagement systems to produce high-value product and smart services across key industry sectors.</p>
Eligibility Criteria	The eligibility criteria are set out in section 3 of these guidelines.
Expression of Interest	The first stage of the SPRINTS application process. Under the competitive process, EOI applications that meet the Eligibility Criteria will be evaluated and scored against the assessment criteria. The highest - ranking applicants from the initial application assessment will be invited to progress to stage 2 (Pitch).
High-skilled jobs	Jobs that require special skills, training, knowledge, ability and proficiency in the latest technologies and processes relevant to the industry.
Industry 4.0	Industry 4.0, otherwise referred to as the Fourth Industrial Revolution, is a key enabler of advanced manufacturers that connects big data and analytics with automation and robotics to improve cost, productivity, profitability and operations of a manufacturer.